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Continuing Education Credit — September 2024

As a subscriber to Financial-Planning.com, you can earn up to 12 hours of CE credit from the CFP Board and the Investments & Wealth Institute.

Please read the articles and answer the questions below. To find the related article, click on the hyperlinked title of the story – both online-only articles as well as stories published in the magazine.

You must answer 8 of the 10 questions correctly to qualify for CE credit.

Financial Planning does not email a certificate of completion. Please take a screenshot of the results screen, and keep the confirmation for your records. Financial Planning reports results to the CFP Board weekly. The board may take an additional two weeks to post results.

If you need assistance, please contact our Customer Success Team

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1. At what percentage is the rate for the research and development tax credit for businesses set? *
7%
10%
13%
20%
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2. What is the percentage set for the solar energy tax credit for businesses, based on the cost of installing solar photovoltaic systems? *
20%
25%
30%
35%
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3. With the child and dependent care tax credit, a max of $3,000 for a single tax filer and $6,000 for couples can go toward this percentage range of qualifying child care expenses. *
15% to 20%
20% to 25%

25% to 30%
20% to 35%
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4. The child and dependent care tax credit isn’t available for couples who file separately. However, if one has a dependent care FSA through work, they may be eligible to receive a reimbursement of up to this much. *
$3,000
$5,000
$7,000
None of the above
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5. If a client is a business owner with a child under 18, they can pay the child up to this amount for the year without having to pay FICA taxes. The child also won’t have to pay income taxes, and the business-owner parent can deduct the wages from their profit as a business expense. *
$12,500
$13,700
$14,600
$16,200
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6. Charitable remainder unitrusts and charitable remainder annuity trusts must have a percentage annual payout of at least this and not more than this, per the IRS. *
10% to 55%
7% to 40%
5% to 50%
5% to 35%
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7. The top federal tax credit for owning a qualified electric car is this amount. *
$5,500
$6,500
$7,500
$8,500
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8. Which of these investments is generally considered beneficial for advisors to hold for short periods for clients? *
Syndicate preferred stocks
Closed-end funds
Medium-term notes
None of the above
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9. Which of these funds had the worst one-year return as of Aug. 2? *
WisdomTree US SmallCap Qual Div GR ETF (DGRS)
First Trust Dow Jones Sel Microcap ETF (FDM)
Vanguard S&P Small-Cap 600 ETF (VIOO)
Invesco S&P MidCap 400 Pure Value ETF (RFV)
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10. Which of the below funds has the most favorable expense ratio? *
iShares Core S&P Small-Cap ETF (IJR)
First Cap Small Trust GR AlphaDex ETF (FYC)
JPMorgan Market Expansion EnH Eq ETF (JMEE)
Invesco S&P SmallCap 600 Revenue ETF (RWJ)
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